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**FIDELITY INVESTMENTS ANNOUNCES 2006 FOURTH-QUARTER
AND FULL-YEAR RESULTS FOR FIDELITY BROKERAGE COMPANY**

BOSTON, January 24, 2007 – Fidelity Investments today announced fourth-quarter and year-end 2006 results for Fidelity Brokerage Company, which showed that total client assets at the end of 2006 set a company record at nearly \$1.7 trillion, an increase of 21 percent from one year ago.

Additionally, net new client assets, which include sales of Fidelity and non-Fidelity mutual funds and individual securities, were up 24 percent, rising to \$44.2 billion in the fourth quarter of 2006, when compared to \$35.7 billion in the fourth quarter of 2005.

Daily average commissionable trades increased to 313,048, up 14 percent from 275,075 in the fourth quarter of 2005. Additionally, total client accounts in the fourth quarter were 17.1 million, up 3 percent when compared to the same period in 2005.

“2006 was a year of record-breaking levels for all of our businesses, whether looking at assets, retail flows, daily average commissionable trades or total client accounts,” said Ellyn A. McColgan, president, Fidelity Brokerage Company, the nation’s largest brokerage firm by assets and accounts. “Three critical drivers of this success were Fidelity’s emphasis on retirement services, which increased this past year’s retirement flows by 40 percent, the creation of powerful, new alliances in our intermediary businesses and enhancements to our retail brokerage offering.”

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Full-Year Results

For the 12 months ended December 31, 2006, Fidelity Brokerage Company reported that daily average commissionable trades were 305,979, an increase of 19 percent from 256,723 during the prior year. Net new client assets were \$164.4 billion, compared with \$194.4 billion, a decrease of 15 percent, resulting from several large, one-time intermediary client implementations during 2005.

Retail Brokerage

Fidelity Personal Investments (FPI) launched several initiatives during 2006 that increased the competitiveness of its overall offering for individual investors and contributed to the business reaching a record \$65 billion in retail flows, an increase of 50 percent over the prior year.

In the fourth quarter of 2006, FPI made significant enhancements across all its 529 Plans, including the new California 529, which now feature greater investment choice, lower fees and expenses, extensive no-cost guidance, and education for direct investors. The firm also launched the Trading Knowledge Center, an innovative online multimedia trading education tool designed to help a range of investors, from the experienced to the novice, make more informed trading decisions.

In 2006, FPI also made significant enhancements to its Open Bond Market online site and active trader¹ application Wealth-Lab Pro[®].

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¹ Investors in households that place 120+ stock, bond, or options trades in a rolling 12-month period, plus have \$25,000 in assets across their eligible Fidelity brokerage accounts are eligible for Active Trader Services and Wealth-Lab Pro.

Fidelity continued its focus on retirement with the introduction of a cross-company guidance program – myPlanSM – designed to help individual investors break through the inertia associated with retirement planning and savings and take actionable steps towards achieving their financial goals.

Institutional Advisor

In the fourth quarter of 2006, Fidelity Registered Investment Advisor Group (FRIAG) worked together with Fidelity Personal Investments, the firm's retail brokerage business, to introduce Wealth Advisor SolutionsSM. As an extension of Fidelity's wealth management services, the program expands the opportunity for high-net-worth customers to establish relationships with qualified, independent registered investment advisor (RIA) clients of Fidelity.

FRIAG also added 453 new clients throughout the year. Fidelity Brokerage Company established an exclusive agreement with SunGard Transaction Network to integrate Fidelity's brokerage services with SunGard's transactional processing capabilities. The joint offering set a new standard in the bank trust and retirement plan administrator markets for an integrated trust-brokerage platform. The agreement helps Fidelity Brokerage Company deliver a full-service solution that can help institutional clients drive operational efficiencies, while also helping them more effectively meet the evolving investment management needs of their clients.

Institutional Clearing

In the fourth quarter of 2006, National Financial continued its focus on delivering Integrated Brokerage SolutionsSM to its broker/dealer clients to help them drive growth, create operating efficiencies and manage risk. As a part of these efforts, National Financial announced the creation of Service Center, an innovative service technology delivered through its Streetscape[®] workstation. The new online resource offers broker/dealers service resolution, tracking and reporting capabilities designed to help them gain greater control and quicken the pace of client service. The firm also introduced an imaging platform which allows brokerage firms and their registered reps to more efficiently store, manage and view account documents.

In addition, National Financial conducted its second annual Broker Sentiment IndexSM, an extensive measurement of U.S. brokers' career satisfaction, designed to assist broker/dealer clients with their efforts to attract and retain the most talented brokers. In 2006, National Financial grew client assets by \$104 billion (19.1 percent) to \$649 billion.

As part of an ongoing effort to offer its brokerage company clients the advanced solutions needed to execute successful trading strategies, Fidelity Brokerage Company introduced CrossStreamSM, a sophisticated alternative trading system (ATS) in the fourth quarter. CrossStream anonymously matches brokerage clients' buy and sell orders against the diverse order flow of the entire Fidelity Brokerage Company. Fidelity Brokerage Company also established an alliance with JPMorgan Chase & Co. earlier in 2006 that enables Fidelity's retail and institutional brokerage clients to participate in equity IPO and follow-on issues offered by JP Morgan.

About Fidelity Brokerage Company

Fidelity Brokerage Company, the nation's largest brokerage firm by assets and accounts, with an estimated \$1.7 trillion in assets under administration, provides investment products, services and technology to 11.0 million retail accounts, nearly 3,450 registered investment advisors and more than 340 broker/dealers and their 78,000 brokers. As of December 31, 2006, it served 17.1 million client accounts, had 114 investor centers nationwide and executed 306,000 daily average commissionable trades.

About Fidelity Investments

Fidelity Investments is one of the world's largest providers of financial services, with custodied assets of more than \$2.9 trillion, including managed assets of nearly \$1.4 trillion as of December 31, 2006. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to more than 23 million individuals and institutions as well as through 5,500 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, the largest mutual fund supermarket and a leading online brokerage firm. For more information about Fidelity Investments, visit www.fidelity.com.

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