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**NATIONAL FINANCIAL CLIENT ASSETS REACH
RECORD \$649 BILLION IN 2006**

21 Broker/Dealers Select Company for Clearing and Custody Services

BOSTON, February 12, 2007 -- National Financial, a Fidelity Investments® company and leading provider of Integrated Brokerage Solutions® to 340 broker/dealer firms representing more than 78,000 brokers, today announced it ended 2006 with a record \$649 billion in total client assets custodied, an increase of 19 percent from 2005. National Financial also reported a 12 percent increase in commissionable trades per day from 148,587 in 2005 to 166,998, year end 2006.

Contributing to National Financial's growth in 2006 was the addition of 21 new broker/dealer clients, including strong representation from the independent and institutional business segments. New clients include AIG Advisor Group, AFS Brokerage Inc., Arque Capital, Arrowhead Investment Center, Biondo Asset Management, LLC, Capital Growth Financial, LLC, Commerce Capital Markets, Inc., Cowen and Company, LLC, ePlanning Securities, Inc., Evolve Securities, Inc., Fixed Income Securities Inc., Milkie Ferguson, SRM Securities Inc. and SWBC Investment Services, LLC.

"2006 was a tremendous year for us with an impressive roster of new companies establishing relationships with National Financial and many of our existing clients benefiting from new services and enhancements that we recently delivered," said Norman R. Malo, president and chief executive officer of National Financial. "Our continuing growth reflects the trust our clients place in us not only as a clearing firm, but as a strategic provider and expert in integrated brokerage solutions."

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Investments in Integrated Brokerage Solutions

In 2006, National Financial continued its commitment to investing in new technologies and services aimed at helping broker/dealer firms drive growth, create efficiency, manage risk and ultimately focus on their core business needs.

To complement the Managed Account Solutions[®] program, National Financial introduced a suite of broker tools that simplify its adoption and ensure the effectiveness and ease of use for new broker/dealer clients. Tools include personalized training, selling tools and resources, sales support and investor materials. This effort led to 44 firms adopting the program in 2006 with another 18 currently in the process of rolling it out.

National Financial also introduced a number of tools aimed at helping its broker/dealers improve operational efficiencies and enhance their service capabilities. This included the launch of Service Center, an online service technology delivered through the Streetscape[®] brokerage platform that helps clients initiate and track service requests more efficiently. National Financial also introduced its imaging, workflow and document storage capabilities, allowing clients to retrieve National Financial brokerage documentation online.

Additional programs launched include online educational and training support resources such as “Power Demos” and the “E-Learning” training module, both designed to help brokers, assistants and home office personnel more effectively utilize Streetscape’s[®] capabilities.

“We have invested significant resources into expanding and refining the educational, training and servicing capabilities of the Streetscape[®] workstation. Offering these new tools helps ensure that our broker/dealer clients are fully and efficiently benefiting from the many powerful products and services available on the National Financial platform,” said Malo.

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About National Financial

National Financial, a Fidelity Investments company, offers Integrated Brokerage Solutions[®] to 340 clients ranging from retail broker/dealers to institutional investment firms. Collectively, National Financial's clients have more than 78,000 brokers. As of December 31, 2006, National Financial custodied over \$649 billion in assets representing more than 5.3 million customer accounts. Integrated Brokerage Solutions[®] incorporates innovative technology, products and programs, supported by dedicated client service professionals and trusted industry partners. This holistic, solutions-oriented approach is designed to help client firms attain competitive advantage by driving growth, creating efficiency and managing risk. For more information about National Financial and Integrated Brokerage Solutions[®], please visit www.nationalfinancial.com.

About Fidelity Investments[®]

Fidelity Investments[®] is one of the world's largest providers of financial services, with custodied assets of more than \$2.9 trillion, including managed assets of nearly \$1.4 trillion as of December 31, 2006. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to more than 23 million individuals and institutions as well as through 5,500 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, the largest mutual fund supermarket and a leading online brokerage firm. For more information about Fidelity Investments[®], visit www.fidelity.com.

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